

DEBT SERVICE FUNDS

Excise Tax Bonds Fund - to accumulate monies for payment of the Excise Tax Improvement Bonds Series issued between 1989 and 1998 with remaining principal and interest due in varying amounts until maturity in 2009.

Tax Increment Revenue Bonds Fund - to accumulate monies for payment of the Series 1992 Tax Increment Revenue Bonds with remaining principal and interest due in varying amounts until maturity in 2012.

General Obligation Bonds Fund - to accumulate monies for payment of the Series 1997 and 1998 General Obligation Bonds with remaining principal and interest due in varying amounts until maturity in 2017.

Sunshine State Loans Fund - to accumulate monies for payment of the Sunshine State Financing Commission Loans with remaining principal and interest due in varying amounts until maturity in 2018.

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS
SEPTEMBER 30, 1999

	<u>GENERAL OBLIGATION BONDS</u>	<u>SUNSHINE STATE LOANS</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 341,669	0	341,669
Investments	0	330,284	330,284
Receivables			
Property Taxes	<u>172,895</u>	<u>0</u>	<u>172,895</u>
Total Assets	\$ <u><u>514,564</u></u>	<u><u>330,284</u></u>	<u><u>844,848</u></u>
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES			
Deferred Revenue	\$ 172,895	0	172,895
FUND BALANCES			
Reserved for Debt Service	<u>341,669</u>	<u>330,284</u>	<u>671,953</u>
Total Liabilities and Fund Balances	\$ <u><u>514,564</u></u>	<u><u>330,284</u></u>	<u><u>844,848</u></u>

CITY OF FORT LAUDERDALE, FLORIDA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999**

	EXCISE TAX BONDS	TAX INCREMENT REVENUE BONDS	GENERAL OBLIGATION BONDS	SUNSHINE STATE LOANS	TOTAL
<u>REVENUES</u>					
Interest					
Pooled Investments	\$ 50,645	0	5,959	32,956	89,560
Non-Pooled Investments	0	0	0	8,844	8,844
Property Tax Collections	0	0	20,470	0	20,470
Total Revenues	50,645	0	26,429	41,800	118,874
<u>EXPENDITURES</u>					
Debt Service					
Principal Retirement	2,140,000	270,000	4,330,000	1,470,000	8,210,000
Interest and Fiscal Charges	1,048,070	331,884	2,798,771	502,092	4,680,817
Total Expenditures	3,188,070	601,884	7,128,771	1,972,092	12,890,817
<u>EXCESS EXPENDITURES OVER REVENUES</u>	(3,137,425)	(601,884)	(7,102,342)	(1,930,292)	(12,771,943)
<u>OTHER FINANCING SOURCES (USES)</u>					
Proceeds from Advance Refunding of Bonds	0	0	26,316,129	0	26,316,129
Payment to Refunding Bond Escrow Agent	0	0	(26,125,103)	0	(26,125,103)
Operating Transfers In					
General Fund	2,325,816	0	7,067,156	180,452	9,573,424
Community Redevelopment Agency Fund	0	601,884	0	0	601,884
General Capital Projects Fund	0	0	0	1,493,680	1,493,680
Water and Sewer Fund	407,990	0	0	0	407,990
Total Other Financing Sources (Uses)	2,733,806	601,884	7,258,182	1,674,132	12,268,004
<u>EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</u>	(403,619)	0	155,840	(256,160)	(503,939)
<u>FUND BALANCES - BEGINNING OF PERIOD</u>	403,619	0	185,829	586,444	1,175,892
<u>FUND BALANCES - END OF PERIOD</u>	\$ 0	0	341,669	330,284	671,953

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999

	EXCISE TAX BONDS			TAX INCREMENT REVENUE BONDS			GENER/
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET
<u>REVENUES</u>							
Interest							
Pooled Investments	\$ 125,000	50,645	(74,355)	0	0	0	725
Non-Pooled Investments	0	0	0	0	0	0	0
Property Tax Collections	0	0	0	0	0	0	600
Total Revenues	125,000	50,645	(74,355)	0	0	0	1,325
<u>EXPENDITURES</u>							
Debt Service							
Principal Retirement	2,140,000	2,140,000	0	270,000	270,000	0	4,330,000
Interest and Fiscal Charges	1,050,316	1,048,070	2,246	332,233	331,884	349	2,927,322
Total Expenditures	3,190,316	3,188,070	2,246	602,233	601,884	349	7,257,322
<u>EXCESS EXPENDITURES OVER</u>							
<u> REVENUES</u>	(3,065,316)	(3,137,425)	(72,109)	(602,233)	(601,884)	349	(7,255,997)
<u>OTHER FINANCING SOURCES (USES)</u>							
Proceeds from Advance Refunding of Bonds	0	0	0	0	0	0	26,316,129
Payment to Refunding Bond Escrow Agent	0	0	0	0	0	0	(26,125,103)
Operating Transfers In							
General Fund	2,253,711	2,325,816	72,105	0	0	0	7,011,022
Community Redevelopment Agency Fund	0	0	0	602,233	601,884	(349)	0
General Capital Projects Fund	0	0	0	0	0	0	0
Water and Sewer Fund	407,990	407,990	0	0	0	0	0
Total Other Financing Sources (Uses)	2,661,701	2,733,806	72,105	602,233	601,884	(349)	7,202,048
<u>EXCESS REVENUES AND OTHER</u>							
<u> SOURCES OVER (UNDER)</u>							
<u> EXPENDITURES AND OTHER USES</u>	(403,615)	(403,619)	(4)	0	0	0	(53,949)
<u>FUND BALANCES - BEGINNING OF</u>							
<u> PERIOD</u>	403,619	403,619	0	0	0	0	185,829
<u>FUND BALANCES - END OF PERIOD</u>	\$ 4	0	(4)	0	0	0	131,880

LOCAL OBLIGATION BONDS		SUNSHINE STATE LOANS			TOTAL		
ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
5,959	5,234	1,000	32,956	31,956	126,725	89,560	(37,165)
0	0	0	8,844	8,844	0	8,844	8,844
20,470	19,870	0	0	0	600	20,470	19,870
26,429	25,104	1,000	41,800	40,800	127,325	118,874	(8,451)
4,330,000	0	2,104,242	1,470,000	634,242	8,844,242	8,210,000	634,242
2,798,771	128,551	1,264,565	502,092	762,473	5,574,436	4,680,817	893,619
7,128,771	128,551	3,368,807	1,972,092	1,396,715	14,418,678	12,890,817	1,527,861
(7,102,342)	153,655	(3,367,807)	(1,930,292)	1,437,515	(14,291,353)	(12,771,943)	1,519,410
26,316,129	0	0	0	0	26,316,129	26,316,129	0
(26,125,103)	0	0	0	0	(26,125,103)	(26,125,103)	0
7,067,156	56,134	2,024,127	180,452	(1,843,675)	11,288,860	9,573,424	(1,715,436)
0	0	0	0	0	602,233	601,884	(349)
0	0	1,493,680	1,493,680	0	1,493,680	1,493,680	0
0	0	0	0	0	407,990	407,990	0
7,258,182	56,134	3,517,807	1,674,132	(1,843,675)	13,983,789	12,268,004	(1,715,785)
155,840	209,789	150,000	(256,160)	(406,160)	(307,564)	(503,939)	(196,375)
185,829	0	586,444	586,444	0	1,175,892	1,175,892	0
341,669	209,789	736,444	330,284	(406,160)	868,328	671,953	(196,375)